Exam #1 - Chapters 1 and 2:

12 Terminology matching questions @ 2 point each: 24 points
5 Ratio calculations @ 2 points each: 10 points
   - If the numerical answer for a ratio calculation is incorrect but the formula is shown and correct you will receive 1 point
Financial statement preparation from a trial balance (like group activity): 14 points
   - Single-step income statement and
   - Retained earnings statement only (*no Balance Sheet*)
13 Multiple-choice questions @ 4 points each: 52 points
   - 5 from chapter 1
   - 8 from chapter 2
Total points possible: 100 points

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Bring one *blank* Scantron form #882 to class and put it on the instructor’s desk before the test begins. When the test begins the Scantrons will be handed back at random, then you can put your name on it.

At the next class meeting we will have a quick review of the exams even if they have not been graded. YOU MAY NOT TAKE NOTES DURING THE REVIEW PROCESS!